



# DRIFE - NexGen decentralized ride-hailing platform powered by EOS blockchain, empowering both drivers and riders



## What are the problems?

- **Centralization:** The problem percolates, as taxi aggregators and ride-hailing platforms rely on a centralised system for their transport model. With centralization, the growth stifles and the control converges to larger corporations, thus creating a void of rights and less income for other value creators.
- **Low Driver Income:** From the initial 15%-18% range, existing aggregators commission increases to 20%-30% of the trip value. This creates trouble for drivers who end up losing money on costs (insurance, maintenance and others), leading to concerns over labour standards and drivers competing frantically for every ride to make a living.
- **Surge Factor:** With high demand and low supply surge pricing becomes infamous amongst customers. Sometimes these charges are too expensive, leaving customers dissatisfied with zero alternatives.
- **No 3-way Incentives:** With attempts of creating a blockchain solution for the problems, other value creators get ignored and become reluctant to participate in the ecosystem. This rippling effect concerns sustainability with many platforms having minor differences.

## What is the solution?

- **No Commission:** Shifting the focus from the existing commission-based platforms to a new economic model, where 100% of the fare paid by 'Commuters' goes directly to the 'Drivers'.
- **No Surge Price:** An ecosystem with 'No Surge Price' model to sustain the rider's loyalty and create sustainable income for drivers by paying them additional incentive during surge time.
- **Badge of Honour:** Unlike the rating and evaluation systems employed by incumbent players, we bring in an innovative and holistic approach to assess the services provided by drivers and reward them subsequently.
- **Incentive for All:** Provides additional incentives to its network users contributing to the platform's betterment through social interaction and network building.

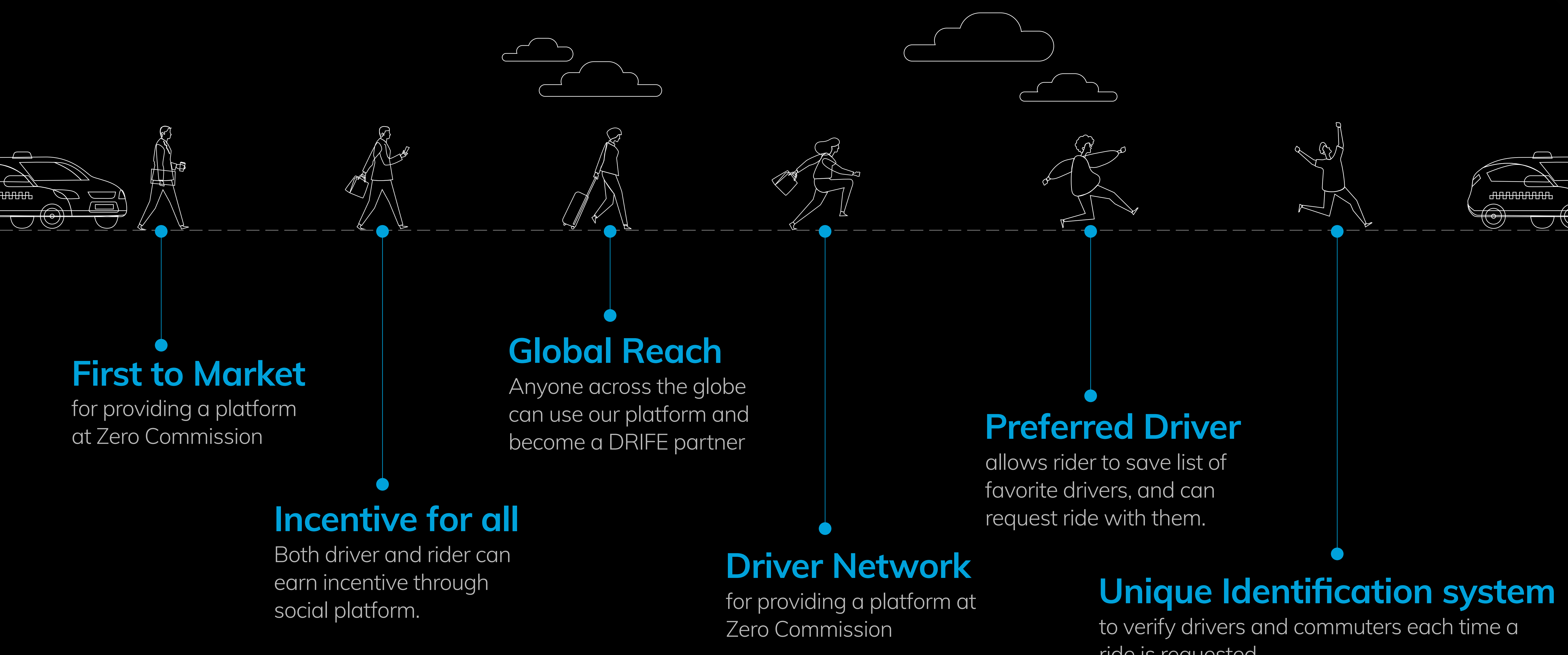
### Cabs 2019

- **Poor Services**  
75% riders upvoted
- **Poor Quality**  
Driver Behaviour (29%), Pricing (44%), Punctuality (19%), Car Quality (09%)
- **Irritation?**  
Surge prices reaches peak high (41%)  
Driver Asking for Drop Location & then cancelling (39%)  
Driver not being able to navigate via GPS (20%)

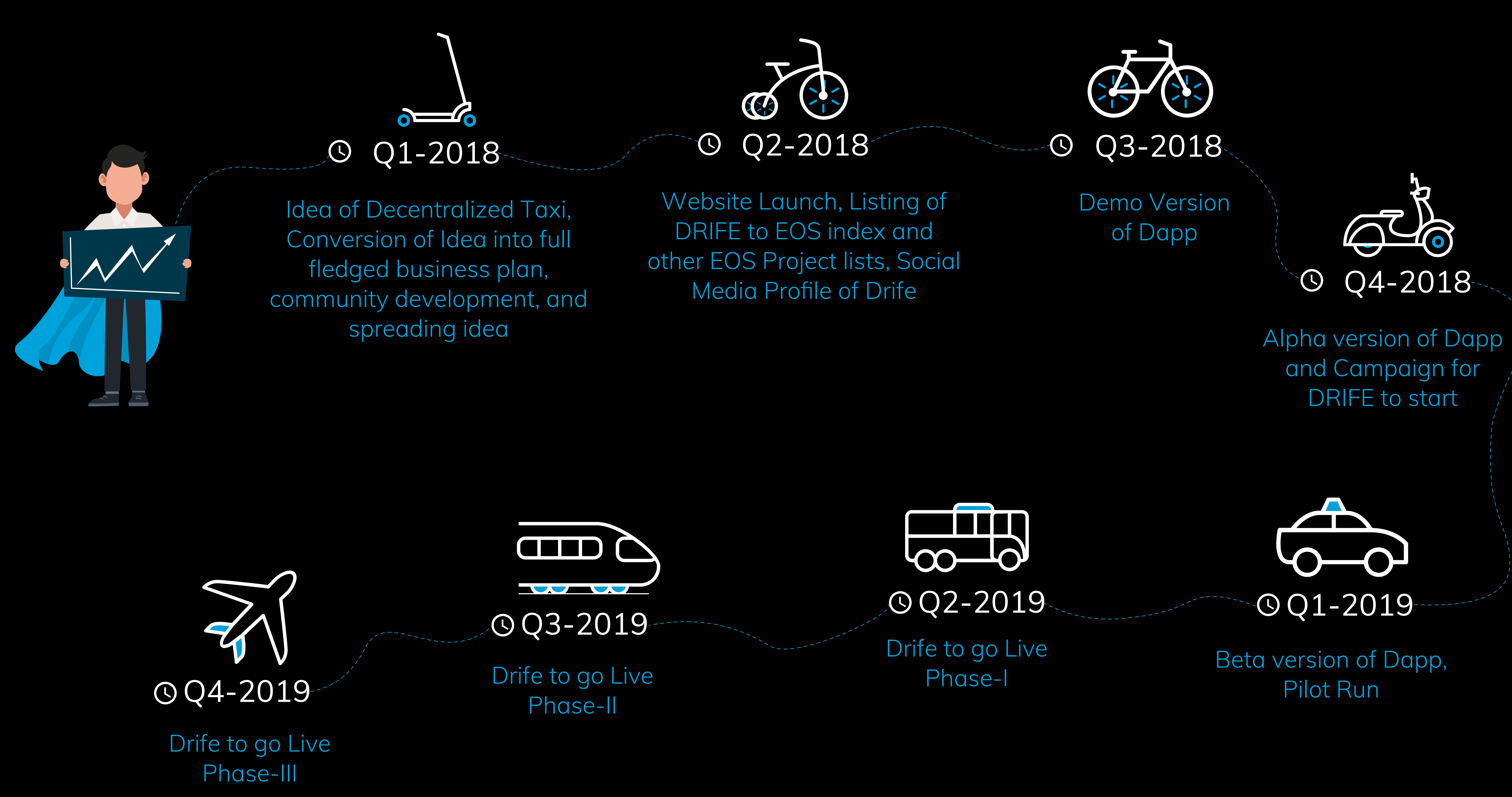
### DRIFE 2020

- **Services voted by community**  
A community driven by riders, drivers and developers
- **Quality assurance**  
Driver will undergo psychometric test  
Pricing will be stand across.  
Features based on punctuality with drivers & rides
- **No more Irritation**  
No, surge prices  
Advanced Technology to cater app related issues.

## Competitive Advantage



## Drife Timeline : 2018 - 2020



info@drife.one

+44 20 3239 7766,  
+91 07821-257350

London

63 – 66, Hatton Garden, Fifth Floor  
Suite 23, London, EC1N 8LE